A Short Brief of DFED

Established on 2013
Established by: Dhaka Ahsania Mission

Vision
The vision of DAM Foundation for Economic Development (DFED) is a society where people, particularly the disadvantaged segment, free from poverty, undergo a transformation process for fulfillment of basic rights in an atmosphere of improved socio-economic living condition.

Mission
DFED pursues a mission to create conditions for increased access of targeted people and communities to public and private services and enhance their capacities to maximally utilize the services particularly in the fields of socio-economic development and agriculture with gender and environment as a cross-cutting theme.

Goal
Poverty Alleviation and Women Empowerment

Objectives
Economic self-reliance
Alternative Livelihood Development
Social Empowerment

Legal Status of DFED
- DFED is Registered under the Societies Act: Registration no. S-11775
- Registered with the MRA: License no. DFED- 00109-02243-00747

Historical Background:
- Inception – 1993
- Started as a supportive project of Education Programme of DAM with the name of IBI (Institution Building for Income Generation).
- Mainly MF Branches opened with donor fund at the initial stage.
- In 2006, Partnership developed with Palli Karma Sahayak Foundation (PKSF).
- In 2008, DAM Got Microcredit Regulatory Authority (MRA) License.
- In October 2013, DFED established by DAM as a separate MFI.
- In 2014, DFED got separate MRA License.
- In 2014, DAM handed over its MFP to DFED and cancel MRA License of DAM.
- Since 2014, DFED has been operating as independent MFI of DAM

Coverage
No. of Branches: 100
Zilla: 18
Upazilla: 72
Union: 263
Villages: 1236

Financial Partnership
**Periodical Progress:**

- Periodical Progress of Branches
- Periodical Progress of Savings
- Periodical Progress of Portfolio
- Periodical Progress of Equity

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**Last Five Years Growth after establishment of DFED at 2013**

- 57 new branches opened during last five years. Now total Branch no. reached at 100
- Portfolio increased 124.72 Crore BDT
- Savings Balance increased 57.71 Crore BDT
- DFED Procured a Five Storied Building for its Head office Setup
- DFED completed its automation
- Established Partnership with Four Commercial Banks
- Started Agent Banking with Bank Asia through two Agent Outlet at Jessore

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**Financial Overview**

- Incomes Superstructure Analysis
- Last Five Years Growth of Profitability (Amount Shown in Million)

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**DFED Opens 100th Branch**

DFED opened its 100th branch at Sreenagar in Munshiganj on June 22, 2019. A discussion meeting was held on the occasion. DMI President Kazi Rafiqul Alam presided over the meeting, while Sreenagar Upazila Chairman Mashiur Rahman Mamun attended the ceremony as the Chief guest. DMI General Secretary Dr. S. M. Khalilur Rahman, Executive Director Dr. M. Ehsanur Rahman, Chief Executive Officer of DFED Md. Anisuzzaman were also present on the occasion.

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**DFED's Core Programme**

- Shariah Compliant Shanti Investment Programme
Shanti Programme At a Glance

- Branches – 100
- Group – 6,236
- Member – 117,014
- Borrower – 83,297
- Savings Balance – 743,977,065 BDT
- Loan Outstanding – 1,796,957,224 BDT
- Portfolio at Risk – 5.88%
- OTR – 98.15%
- CRR – 99.28%

DFED's Specialized Intervention

- Beggers Rehabilitation
- ROJGAR

Projects under DFED

- ENRICH
- Elderly Peoples Programme
- Munghbean Value Chain Development Project
- SDL
- SIEP
- TESP

DAM Projects Managed by DFED

- SHOUHARDO III
- SDC-SHOMOSTI
- SHAMERTO
- Women in Agriculture

Future Projection: 5 Years Plan

Portfolio Increase Plan in Five Years:

<table>
<thead>
<tr>
<th>Fiscal Year</th>
<th>Portfolio (Cr)</th>
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<tbody>
<tr>
<td>By June/2019</td>
<td>180</td>
</tr>
<tr>
<td>By June/2020</td>
<td>225</td>
</tr>
<tr>
<td>By June/2021</td>
<td>281</td>
</tr>
<tr>
<td>By June/2022</td>
<td>330</td>
</tr>
<tr>
<td>By June/2023</td>
<td>437</td>
</tr>
<tr>
<td>By June/2024</td>
<td>546</td>
</tr>
</tbody>
</table>

Portfolio Increasing Plan (Amount Shown in Cr)

Equity and Profit Projection

<table>
<thead>
<tr>
<th>Fiscal Year</th>
<th>Equity</th>
<th>Profit</th>
</tr>
</thead>
<tbody>
<tr>
<td>Base in June/19</td>
<td>28</td>
<td>-</td>
</tr>
<tr>
<td>2019-20</td>
<td>33</td>
<td>9</td>
</tr>
<tr>
<td>2020-21</td>
<td>45</td>
<td>12</td>
</tr>
<tr>
<td>2021-22</td>
<td>61</td>
<td>16</td>
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<tr>
<td>2022-23</td>
<td>85</td>
<td>22</td>
</tr>
<tr>
<td>2023-24</td>
<td>114</td>
<td>31</td>
</tr>
</tbody>
</table>

Equity Projection for Next Five Years (Amount Shown in Cr)
Future Projection: 5 Years Plan

<table>
<thead>
<tr>
<th>Fund Source</th>
<th>(%)</th>
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<tbody>
<tr>
<td>PKSF Loan</td>
<td>20%</td>
</tr>
<tr>
<td>Bank Loan</td>
<td>22%</td>
</tr>
<tr>
<td>Savings</td>
<td>37%</td>
</tr>
<tr>
<td>Profit</td>
<td>21%</td>
</tr>
</tbody>
</table>

Milestones: 5 Years Plan

- 15 Katha Land Purchase for building the DFED Tower
- Expanding shariah-based micro-financing in all DFED branches
- Shari'ah Board Development
- Full Digitization
- Introduce Mobile Banking and Promoting IT Enabling Services
- Establishment of separate wing for supporting agriculture diversification, technical support for agri-financing product diversification and market promotional activities
- Work to achieve SDG-1 and SDG-2